

Unofficial Results -- Conference Detail

The Poverty Institute Revenue Estimating Conference REC Detailed List November 2009	Actual FY2009	Budget As Enacted Estimate FY2010	Conference November Estimate FY2010	Conference November Estimate FY2011	Change Actual FY2009 vs. Enact. FY2010	Change Actual FY2009 vs. Nov. Conf. FY2010	Change Budget As Enacted FY2010 vs. Nov. Conf. FY2010	Change Enacted FY2010 vs. Nov. Conf. FY2011	Change Nov. Conf. FY2010 vs. Nov. Conf. FY2011	Percent Growth Actual FY2009 vs. As Enacted FY2010	Percent Growth Actual FY2009 vs. Nov. Conf. FY2010	Percent Growth Nov. Conf. FY2010 vs. Nov. Conf. FY2011
<b>GENERAL REVENUES</b>												
<b>TAXES</b>												
Personal Income Tax	\$940,513,781	\$963,200,000	\$919,200,000	\$933,000,000	\$22,686,219	(\$21,313,781)	(\$44,000,000)	(\$30,200,000)	\$13,800,000	2.4%	-2.3%	1.5%
<b>GENERAL BUSINESS TAXES:</b>												
Business Corporations	\$104,436,811	\$113,000,000	\$94,100,000	\$100,000,000	\$8,563,189	(\$10,336,811)	(\$18,900,000)	(\$13,000,000)	\$5,900,000	8.2%	-9.9%	6.3%
Public Utilities Gross Earnings	\$126,664,890	\$115,000,000	\$120,000,000	\$121,000,000	(\$11,664,890)	(\$6,664,890)	\$5,000,000	\$6,000,000	\$1,000,000	-9.2%	-5.3%	0.8%
Financial Institutions	\$2,901,945	\$3,750,000	\$2,000,000	\$1,000,000	\$848,055	(\$901,945)	(\$1,750,000)	(\$2,750,000)	(\$1,000,000)	29.2%	-31.1%	-50.0%
Insurance Companies	\$78,016,930	\$81,900,000	\$80,000,000	\$82,400,000	\$3,883,070	\$1,983,070	(\$1,900,000)	\$500,000	\$2,400,000	5.0%	2.5%	3.0%
Bank Deposits	\$1,802,796	\$1,730,000	\$1,800,000	\$1,800,000	(\$72,796)	(\$2,796)	\$70,000	\$70,000	\$0	-4.0%	-0.2%	0.0%
Health Care Provider Assessments	\$46,030,570	\$36,126,589	\$34,900,000	\$34,700,000	(\$10,050)	(\$11,130,570)	(\$1,226,589)	(\$1,426,589)	(\$200,000)	-21.5%	-24.2%	-0.6%
<b>SALES AND USE TAXES:</b>												
Sales and Use	\$808,125,293	\$815,000,000	\$751,000,000	\$743,700,000	\$6,874,707	(\$57,125,293)	(\$64,000,000)	(\$71,300,000)	(\$7,300,000)	0.9%	-7.1%	-1.0%
Motor Vehicle	\$47,925,805	\$50,400,000	\$48,600,000	\$48,100,000	\$2,474,195	\$674,195	(\$1,800,000)	(\$2,300,000)	(\$500,000)	5.2%	1.4%	-1.0%
Motor Fuel	\$1,325,034	\$920,000	\$1,000,000	\$1,000,000	(\$405,034)	(\$325,034)	\$80,000	\$80,000	\$0	-30.6%	-24.5%	0.0%
Cigarettes	\$130,503,213	\$148,000,000	\$140,300,000	\$134,600,000	\$17,496,787	\$9,796,787	(\$7,700,000)	(\$13,400,000)	(\$5,700,000)	13.4%	7.5%	-4.1%
Alcohol	\$10,811,831	\$10,900,000	\$11,000,000	\$11,100,000	\$88,169	\$188,169	\$100,000	\$200,000	\$100,000	0.8%	1.7%	0.9%
<b>OTHER TAXES:</b>												
Inheritance and Gift	\$28,096,912	\$29,399,700	\$26,400,000	\$26,000,000	\$1,302,788	(\$1,696,912)	(\$2,999,700)	(\$3,399,700)	(\$400,000)	4.6%	-6.0%	-1.5%
Racing & Athletics	\$2,450,809	\$2,100,000	\$2,000,000	\$1,800,000	(\$350,809)	(\$450,809)	(\$100,000)	(\$300,000)	(\$200,000)	-14.3%	-18.4%	-10.0%
Realty Transfer	\$6,811,322	\$7,200,000	\$6,500,000	\$6,500,000	\$388,678	(\$311,322)	(\$700,000)	(\$700,000)	\$0	5.7%	-4.6%	0.0%
<b>TOTAL - Taxes</b>	<b>\$2,336,417,942</b>	<b>\$2,378,626,289</b>	<b>\$2,238,800,000</b>	<b>\$2,246,700,000</b>	<b>\$42,208,347</b>	<b>(\$97,617,942)</b>	<b>(\$139,826,289)</b>	<b>(\$131,926,289)</b>	<b>\$7,900,000</b>	<b>1.8%</b>	<b>-4.2%</b>	<b>0.4%</b>
<b>DEPARTMENTAL REVENUE</b>												
<b>TOTAL - Departmental Revenues</b>	<b>\$319,361,734</b>	<b>\$335,532,188</b>	<b>\$342,000,000</b>	<b>\$221,000,000</b>	<b>\$16,170,454</b>	<b>\$22,638,266</b>	<b>\$6,467,812</b>	<b>(\$114,532,188)</b>	<b>(\$121,000,000)</b>	<b>5.1%</b>	<b>7.1%</b>	<b>-35.4%</b>
<b>TOTAL - Taxes &amp; Departmentals</b>	<b>\$2,655,779,676</b>	<b>\$2,714,158,477</b>	<b>\$2,580,800,000</b>	<b>\$2,467,700,000</b>	<b>\$58,378,801</b>	<b>(\$74,979,676)</b>	<b>(\$133,358,477)</b>	<b>(\$246,458,477)</b>	<b>(\$113,100,000)</b>	<b>2.2%</b>	<b>-2.8%</b>	<b>-4.4%</b>
<b>OTHER SOURCES</b>												
Gas Tax Transfers	\$4,327,710	\$0	\$0	\$0	(\$4,327,710)	(\$4,327,710)	\$0	\$0	\$0	-100.0%	-100.0%	#DIV/0!
Other Miscellaneous	\$17,739,819	\$9,000,000	\$8,500,000	\$4,500,000	(\$8,739,819)	(\$9,239,819)	(\$500,000)	(\$4,500,000)	(\$4,000,000)	-49.3%	-52.1%	-47.1%
Lottery	\$337,529,754	\$348,700,000	\$351,900,000	\$356,900,000	\$11,170,246	\$14,370,246	\$3,200,000	\$8,200,000	\$5,000,000	3.3%	4.3%	1.4%
Unclaimed Property	\$8,044,126	\$5,000,000	\$5,200,000	\$5,300,000	(\$2,844,126)	(\$2,844,126)	\$200,000	\$300,000	\$100,000	-37.8%	-35.4%	1.9%
<b>TOTAL - Other Sources</b>	<b>\$367,641,409</b>	<b>\$362,700,000</b>	<b>\$365,600,000</b>	<b>\$366,700,000</b>	<b>(\$4,941,409)</b>	<b>(\$2,041,409)</b>	<b>\$2,900,000</b>	<b>\$4,000,000</b>	<b>\$1,100,000</b>	<b>-1.3%</b>	<b>-0.6%</b>	<b>0.3%</b>
<b>TOTAL - GENERAL REVENUE</b>	<b>\$3,023,421,085</b>	<b>\$3,076,858,477</b>	<b>\$2,946,400,000</b>	<b>\$2,834,400,000</b>	<b>\$53,437,392</b>	<b>(\$77,021,085)</b>	<b>(\$130,458,477)</b>	<b>(\$242,458,477)</b>	<b>(\$112,000,000)</b>	<b>1.8%</b>	<b>-2.5%</b>	<b>-3.8%</b>
<b>Personal Income Tax Estimate by Component</b>												
Estimated Payments	\$169,614,047	\$195,100,000	\$184,500,000	\$211,100,000	\$25,485,953	\$14,885,953	(\$10,600,000)	\$16,000,000	\$26,600,000	15.0%	8.8%	14.4%
Final Payments	\$134,168,961	\$172,900,000	\$177,200,000	\$175,000,000	\$38,731,039	\$43,031,039	\$4,300,000	\$2,100,000	(\$2,200,000)	28.9%	32.1%	-1.2%
Historic Tax Credits Reimbursement	\$43,196,638											
Refunds	(\$290,848,351)	(\$275,000,000)	(\$295,000,000)	(\$300,000,000)	\$15,848,351	(\$4,151,649)	(\$20,000,000)	(\$25,000,000)	(\$5,000,000)	-5.4%	1.4%	1.7%
Withholding	\$885,959,017	\$870,600,000	\$854,000,000	\$848,500,000	(\$15,359,017)	(\$31,959,017)	(\$16,600,000)	(\$22,100,000)	(\$5,500,000)	-1.7%	-3.6%	-0.6%
Net Accrual	(\$1,576,531)	(\$400,000)	(\$1,500,000)	(\$1,600,000)	\$1,176,531	\$76,531	(\$1,100,000)	(\$1,200,000)	(\$100,000)	-74.6%	-4.9%	6.7%
	\$940,513,781	\$963,200,000	\$919,200,000	\$933,000,000	\$22,686,219	(\$21,313,781)	(\$44,000,000)	(\$30,200,000)	\$13,800,000	2.4%	-2.3%	1.5%
<b>Insurance Companies</b>												
Personal and Casualty	\$48,618,385	\$46,100,000	\$49,000,000	\$50,000,000	(\$2,518,385)	\$381,615	\$2,900,000	\$3,900,000	\$1,000,000	-5.2%	0.8%	2.0%
HMO	\$29,398,545	\$35,800,000	\$31,000,000	\$32,400,000	\$6,401,455	\$1,601,455	(\$4,800,000)	(\$3,400,000)	\$1,400,000	21.8%	5.4%	4.5%
	\$78,016,930	\$81,900,000	\$80,000,000	\$82,400,000	\$3,883,070	\$1,983,070	(\$1,900,000)	\$500,000	\$2,400,000	5.0%	2.5%	3.0%
<b>Health Care Provider Assessment</b>												
MR	\$10,313,230	\$0	\$800,000	\$0	(\$10,313,230)	(\$9,513,230)	\$800,000	\$0	(\$800,000)	-100.0%	-92.2%	-100.0%
Nursing Home	\$35,717,340	\$36,126,589	\$34,100,000	\$34,700,000	\$409,249	(\$1,617,340)	(\$2,026,589)	(\$1,426,589)	\$600,000	1.1%	-4.5%	1.8%
	\$46,030,570	\$36,126,589	\$34,900,000	\$34,700,000	(\$9,903,981)	(\$11,130,570)	(\$1,226,589)	(\$1,426,589)	(\$200,000)	-21.5%	-24.2%	-0.6%
<b>Motor Vehicle</b>												
Motor Vehicle	\$45,338,957	\$47,700,000	\$46,000,000	\$45,500,000	\$2,361,043	\$661,043	(\$1,700,000)	(\$2,200,000)	(\$500,000)	5.2%	1.5%	-1.1%
Rental Surcharge	\$2,586,848	\$2,700,000	\$2,600,000	\$2,600,000	\$113,152	\$13,152	(\$100,000)	(\$100,000)	\$0	4.4%	0.5%	0.0%
	\$47,925,805	\$50,400,000	\$48,600,000	\$48,100,000	\$2,474,195	\$674,195	(\$1,800,000)	(\$2,300,000)	(\$500,000)	5.2%	1.4%	-1.0%
<b>Cigarettes</b>												
Cigarettes	\$127,652,937	\$144,500,000	\$136,000,000	\$130,000,000	\$16,847,063	\$8,347,063	(\$8,500,000)	(\$14,500,000)	(\$6,000,000)	13.2%	6.5%	-4.4%
Smokeless	\$2,850,276	\$3,500,000	\$4,300,000	\$4,600,000	\$649,724	\$1,449,724	\$800,000	\$1,100,000	\$300,000	22.8%	50.9%	7.0%
	\$130,503,213	\$148,000,000	\$140,300,000	\$134,600,000	\$17,496,787	\$9,796,787	(\$7,700,000)	(\$13,400,000)	(\$5,700,000)	13.4%	7.5%	-4.1%
<b>Other Miscellaneous</b>												
Airport Debt Service	\$2,142,181	\$2,342,795	\$2,342,795	\$1,886,544	\$200,614	\$200,614	\$0	(\$456,251)	(\$456,251)	9.4%	9.4%	-19.5%
Correctional Industries					\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
DEPCO Settlements	\$32,026	\$27,280	\$30,000	\$30,000	(\$4,746)	(\$2,026)	\$2,720	\$2,720	\$0	-14.8%	-6.3%	0.0%
Energy Revenue Fund					\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
GO Bond Closeouts & Interest	\$1,489,763	\$661,000	\$661,000	\$211,000	(\$828,763)	(\$828,763)	\$0	(\$450,000)	(\$450,000)	-55.6%	-55.6%	-68.1%
Inter-year Adjustments	\$750,910	\$1,124,797	\$1,209,529	\$1,084,041	\$373,887	\$458,619	\$84,732	(\$40,756)	(\$125,488)	49.8%	61.1%	-10.4%

Unofficial Results -- Conference Detail

The Poverty Institute Revenue Estimating Conference REC Detailed List November 2009	Actual FY2009	Budget As Enacted Estimate FY2010	Conference November Estimate FY2010	Conference November Estimate FY2011	Change Actual FY2009 vs. Enact. FY2010	Change Actual FY2009 vs. Nov. Conf. FY2010	Change Budget As Enacted FY2010 vs. Nov. Conf. FY2010	Change Enacted FY2010 vs. Nov. Conf. FY2011	Change Nov. Conf. FY2010 vs. Nov. Conf. FY2011	Percent Growth Actual FY2009 vs. As Enacted FY2010	Percent Growth Actual FY2009 vs. Nov. Conf. FY2010	Percent Growth Nov. Conf. FY2010 vs. Nov. Conf. FY2011
<b>GENERAL REVENUES</b>												
Judicial Audit Adjustment		\$152,117	\$152,117		\$152,117	\$152,117	\$0	(\$152,117)	(\$152,117)	#DIV/0!	#DIV/0!	-100.0%
MHRH Settlement					\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Prior Year Supplier Overpayments					\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Property Sales	\$1,655,750	\$1,887,452	\$1,300,000	\$1,000,000	\$231,702	(\$355,750)	(\$587,452)	(\$887,452)	(\$300,000)	14.0%	-21.5%	-23.1%
PUC Rent Transfer	\$173,040	\$173,040	\$173,040	\$173,040	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%	0.0%
Purchase Card Rebates	\$262,933	\$50,000	\$50,000	\$50,000	(\$212,933)	(\$212,933)	\$0	\$0	\$0	-81.0%	-81.0%	0.0%
QDC Debt Service					\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Refunding Bond Authority	\$306	\$0			(\$306)	(\$306)	\$0	\$0	\$0	-100.0%	-100.0%	#DIV/0!
Resource Recovery Corp. Transfer	\$7,500,000				(\$7,500,000)	(\$7,500,000)	\$0	\$0	\$0	-100.0%	-100.0%	#DIV/0!
RIC Debt Service Reimbursement	\$1,612,992				(\$1,612,992)	(\$1,612,992)	\$0	\$0	\$0	-100.0%	-100.0%	#DIV/0!
RIHEBC Transfer	\$1,100,000	\$1,000,000	\$1,000,000		(\$100,000)	(\$100,000)	\$0	(\$1,000,000)	(\$1,000,000)	-9.1%	-9.1%	-100.0%
RIHMFC					\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
TDD Dual Party Relay	\$183,246	\$0	\$0		(\$183,246)	(\$183,246)	\$0	\$0	\$0	-100.0%	-100.0%	#DIV/0!
Tobacco Defeasance -- NBC					\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Tobacco Defeasance -- RIAC	\$48,431	\$31,519	\$31,519	\$15,375	(\$16,912)	(\$16,912)	\$0	(\$16,144)	(\$16,144)	-34.9%	-34.9%	-51.2%
Tobacco Securitization					\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
UST					\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
UST Recovery	\$88,241	\$50,000	\$50,000	\$50,000	(\$38,241)	(\$38,241)	\$0	\$0	\$0	-43.3%	-43.3%	0.0%
Workers Comp Escrow	\$700,000				(\$700,000)	(\$700,000)	\$0	\$0	\$0	-100.0%	-100.0%	#DIV/0!
HRIC Transfer		\$1,500,000	\$1,500,000		\$1,500,000	\$1,500,000	\$0	(\$1,500,000)	(\$1,500,000)	#DIV/0!	#DIV/0!	-100.0%
	\$17,739,819	\$9,000,000	\$8,500,000	\$4,500,000	(\$8,739,819)	(\$9,239,819)	(\$500,000)	(\$4,500,000)	(\$4,000,000)	-49.3%	-52.1%	-47.1%
<b>Lottery</b>												
Games & Keno	\$59,314,806	\$58,900,000	\$60,000,000	\$60,000,000	(\$414,806)	\$685,194	\$1,100,000	\$1,100,000	\$0	-0.7%	1.2%	0.0%
Video Gaming Receipts	\$278,214,948	\$289,800,000	\$291,900,000	\$296,900,000	\$11,585,052	\$13,685,052	\$2,100,000	\$7,100,000	\$5,000,000	4.2%	4.9%	1.7%
	\$337,529,754	\$348,700,000	\$351,900,000	\$356,900,000	\$11,170,246	\$14,370,246	\$3,200,000	\$8,200,000	\$5,000,000	3.3%	4.3%	1.4%
NTI -- Lincoln	\$396,638,140	\$404,700,000	\$411,000,000	\$421,000,000	\$8,061,860	\$14,361,860	\$6,300,000	\$16,300,000	\$10,000,000	2.0%	3.6%	2.4%
NTI -- Newport	\$64,202,010	\$63,100,000	\$61,500,000	\$58,500,000	(\$1,102,010)	(\$2,702,010)	(\$1,600,000)	(\$4,600,000)	(\$3,000,000)	-1.7%	-4.2%	-4.9%
	\$460,840,150	\$467,800,000	\$472,500,000	\$479,500,000	\$6,959,850	\$11,659,850	\$4,700,000	\$11,700,000	\$7,000,000	1.5%	2.5%	1.5%