

Unofficial Results -- Conference Detail
The Poverty Institute Revenue Estimating Conference REC Detailed List

	Actual FY2008	Budget As Enacted Estimate FY2009	Conference November Estimate FY2009	Conference November Estimate FY2010	Change Actual FY2008 vs. Conf. FY2009	Change Budget As Enacted FY2009 vs. Conf. FY2009	Change Conference FY2009 vs. FY2010	Percent Growth Actual FY2008 vs. As Enacted FY2009	Percent Growth Actual FY2008 vs. Conference FY2009	Percent Growth Conference FY2009 vs. FY2010
GENERAL REVENUES										
TAXES										
Personal Income Tax	\$1,073,795,213	\$1,124,235,000	\$1,011,000,000	\$1,017,800,000	(\$62,795,213)	(\$113,235,000)	\$6,800,000	4.7%	-5.8%	0.7%
GENERAL BUSINESS TAXES:										
Business Corporations	\$151,394,587	\$161,000,000	\$108,000,000	\$110,800,000	(\$43,394,587)	(\$53,000,000)	\$2,800,000	6.3%	-28.7%	2.6%
Public Utilities Gross Earnings	\$99,436,915	\$100,000,000	\$104,500,000	\$106,800,000	\$5,063,085	\$4,500,000	\$2,300,000	0.6%	5.1%	2.2%
Financial Institutions	\$4,423,263	\$1,100,000	\$2,000,000	\$1,000,000	(\$2,423,263)	\$900,000	(\$1,000,000)	-75.1%	-54.8%	-50.0%
Insurance Companies	\$67,997,274	\$77,823,696	\$77,000,000	\$78,500,000	\$9,002,726	(\$823,696)	\$1,500,000	14.5%	13.2%	1.9%
Bank Deposits	\$1,710,050	\$1,700,000	\$1,700,000	\$1,740,000	(\$10,050)	\$0	\$40,000	-0.6%	-0.6%	2.4%
Health Care Provider Assessments	\$53,372,451	\$47,432,000	\$49,000,000	\$50,100,000	(\$4,372,451)	\$1,568,000	\$1,100,000	-11.1%	-8.2%	2.2%
SALES AND USE TAXES:										
Sales and Use	\$845,365,207	\$863,100,000	\$831,000,000	\$836,000,000	(\$14,365,207)	(\$32,100,000)	\$5,000,000	2.1%	-1.7%	0.6%
Motor Vehicle	\$48,610,020	\$45,667,548	\$48,000,000	\$47,400,000	(\$610,020)	\$2,332,452	(\$600,000)	-6.1%	-1.3%	-1.3%
Motor Fuel	\$991,473	\$1,200,000	\$930,000	\$850,000	(\$91,473)	(\$270,000)	(\$80,000)	21.0%	-6.2%	-8.6%
Cigarettes	\$114,674,498	\$114,500,000	\$119,600,000	\$116,700,000	\$4,925,502	\$5,100,000	(\$2,900,000)	-0.2%	4.3%	-2.4%
Alcohol	\$11,140,941	\$11,100,000	\$11,100,000	\$11,300,000	(\$40,941)	\$0	\$200,000	-0.4%	-0.4%	1.8%
OTHER TAXES:										
Inheritance and Gift	\$35,333,925	\$38,000,000	\$28,000,000	\$28,000,000	(\$7,333,925)	(\$10,000,000)	\$0	7.5%	-20.8%	0.0%
Racing & Athletics	\$2,812,860	\$2,600,000	\$2,500,000	\$2,300,000	(\$312,860)	(\$100,000)	(\$200,000)	-7.6%	-11.1%	-8.0%
Realty Transfer	\$10,223,094	\$10,900,000	\$7,800,000	\$7,800,000	(\$2,423,094)	(\$3,100,000)	\$0	6.6%	-23.7%	0.0%
TOTAL - Taxes	\$2,521,281,771	\$2,600,358,244	\$2,402,130,000	\$2,417,090,000	(\$119,151,771)	(\$198,228,244)	\$14,960,000	3.1%	-4.7%	0.6%
DEPARTMENTAL REVENUE										
TOTAL - Departmental Revenues	\$352,107,296	\$347,627,559	\$331,500,000	\$222,500,000	(\$20,607,296)	(\$16,127,559)	(\$109,000,000)	-1.3%	-5.9%	-32.9%
TOTAL - Taxes & Departmentals	\$2,873,389,067	\$2,947,985,803	\$2,733,630,000	\$2,639,590,000	(\$139,759,067)	(\$214,355,803)	(\$94,040,000)	2.6%	-4.9%	-3.4%
OTHER SOURCES										
Gas Tax Transfers	\$4,513,745	\$4,630,000	\$4,475,000	\$4,475,000	(\$38,745)	(\$155,000)	\$0	2.6%	-0.9%	0.0%
Other Miscellaneous	\$182,892,012	\$19,400,000	\$16,597,040	\$9,819,836	(\$166,294,972)	(\$2,802,960)	(\$6,777,204)	-89.4%	-90.9%	-40.8%
Lottery	\$354,311,448	\$365,500,000	\$349,100,000	\$349,400,000	(\$5,211,448)	(\$16,400,000)	\$300,000	3.2%	-1.5%	0.1%
Unclaimed Property	\$15,387,030	\$9,200,000	\$9,300,000	\$5,600,000	(\$6,087,030)	\$100,000	(\$3,700,000)	-40.2%	-39.6%	-39.8%
TOTAL - Other Sources	\$557,104,235	\$398,730,000	\$379,472,040	\$369,294,836	(\$177,632,195)	(\$19,257,960)	(\$10,177,204)	-28.4%	-31.9%	-2.7%
TOTAL - GENERAL REVENUE	\$3,430,493,302	\$3,346,715,803	\$3,113,102,040	\$3,008,884,836	(\$317,391,262)	(\$233,613,763)	(\$104,217,204)	-2.4%	-9.3%	-3.3%
Personal Income Tax Estimate by Component										
Estimated Payments	\$235,892,948	\$238,300,000	\$194,000,000	\$206,000,000	(\$41,892,948)	(\$44,300,000)	\$12,000,000	1.0%	-17.8%	6.2%
Final Payments	\$190,836,940	\$244,035,000	\$225,000,000	\$222,400,000	\$34,163,060	(\$19,035,000)	(\$2,600,000)	27.9%	17.9%	-1.2%
Refunds	(\$257,787,551)	(\$273,000,000)	(\$309,100,000)	(\$317,500,000)	(\$51,312,449)	(\$36,100,000)	(\$8,400,000)	5.9%	19.9%	2.7%
Withholding	\$905,255,361	\$918,700,000	\$901,500,000	\$907,300,000	(\$3,755,361)	(\$17,200,000)	\$5,800,000	1.5%	-0.4%	0.6%
Net Accrual	(\$402,485)	(\$3,800,000)	(\$400,000)	(\$400,000)	\$2,485	\$3,400,000	\$0	844.1%	-0.6%	0.0%
	\$1,073,795,213	\$1,124,235,000	\$1,011,000,000	\$1,017,800,000	(\$62,795,213)	(\$113,235,000)	\$6,800,000	4.7%	-5.8%	0.7%
Health Care Provider Assessment										
MR	\$11,380,427	\$11,900,000	\$11,000,000	\$11,100,000	(\$380,427)	(\$900,000)	\$100,000	4.6%	-3.3%	0.9%
Nursing Home	\$41,992,024	\$35,532,000	\$38,000,000	\$39,000,000	(\$3,992,024)	\$2,468,000	\$1,000,000	-15.4%	-9.5%	2.6%
	\$53,372,451	\$47,432,000	\$49,000,000	\$50,100,000	(\$4,372,451)	\$1,568,000	\$1,100,000	-11.1%	-8.2%	2.2%
Motor Vehicle										
Motor Vehicle	\$45,794,184	\$42,767,548	\$45,000,000	\$44,400,000	(\$794,184)	\$2,232,452	(\$600,000)	-6.6%	-1.7%	-1.3%
Rental Surcharge	\$2,815,836	\$2,900,000	\$3,000,000	\$3,000,000	\$184,164	\$100,000	\$0	3.0%	6.5%	0.0%
	\$48,610,020	\$45,667,548	\$48,000,000	\$47,400,000	(\$610,020)	\$2,332,452	(\$600,000)	-6.1%	-1.3%	-1.3%
Other Miscellaneous										
Airport Debt Service	\$2,171,135	\$2,142,180	\$2,142,180	\$2,342,795	(\$28,955)	\$0	\$200,615	-1.3%	-1.3%	9.4%
Correctional Industries	\$1,250,000	\$0	\$0	\$0	(\$1,250,000)	\$0	\$0	-100.0%	-100.0%	#DIV/0!
DEPCO Settlements	\$1,887,277	\$27,280	\$27,280	\$27,280	(\$1,859,997)	\$0	\$0	-98.6%	-98.6%	0.0%
Energy Revenue Fund	\$1,338,861	\$0	\$0	\$0	(\$1,338,861)	\$0	\$0	-100.0%	-100.0%	#DIV/0!
GO Bond Closeouts & Interest	\$7,774,171	\$4,539,000	\$2,341,000	\$2,598,000	(\$5,433,171)	(\$2,198,000)	\$257,000	-41.6%	-69.9%	11.0%
Inter-year Adjustments	\$1,104,105	\$1,200,000	\$1,100,000	\$1,100,000	(\$4,105)	(\$100,000)	\$0	8.7%	-0.4%	0.0%
Judicial Audit Adjustment		\$152,117	\$152,117		\$152,117	\$0	(\$152,117)	#DIV/0!	#DIV/0!	-100.0%
MHRH Settlement	\$700,000	\$0	\$0	\$0	(\$700,000)	\$0	\$0	-100.0%	-100.0%	#DIV/0!
Prior Year Supplier Overpayments		\$825,000	\$350,000		\$350,000	(\$475,000)	(\$350,000)	#DIV/0!	#DIV/0!	-100.0%
Property Sales (May REC in Departmentals)	\$3,679,991	\$0	\$0	\$3,497,202	(\$3,679,991)	\$0	\$3,497,202	-100.0%	-100.0%	#DIV/0!
PUC Rent Transfer	\$173,040	\$173,000	\$173,040	\$173,040	\$0	\$40	\$0	0.0%	0.0%	0.0%
QDC Debt Service	\$3,486,874	\$0	\$0	\$0	(\$3,486,874)	\$0	\$0	-100.0%	-100.0%	#DIV/0!
Refunding Bond Authority	\$331,213	\$0	\$0	\$0	(\$331,213)	\$0	\$0	-100.0%	-100.0%	#DIV/0!
Resource Recovery Corp. Transfer	\$5,000,000	\$7,500,000	\$7,500,000		\$2,500,000	\$0	(\$7,500,000)	50.0%	50.0%	-100.0%
RIC Debt Service Reimbursement	\$1,626,409	\$1,612,992	\$1,612,992		(\$13,417)	\$0	(\$1,612,992)	-0.8%	-0.8%	-100.0%
RIHEBC Transfer		\$1,100,000	\$1,100,000		\$1,100,000	\$0	(\$1,100,000)	#DIV/0!	#DIV/0!	-100.0%
RIHMFC	\$26,020,247	\$0	\$0	\$0	(\$26,020,247)	\$0	\$0	-100.0%	-100.0%	#DIV/0!

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GENERAL REVENUES										
Tobacco Defeasance -- NBC	\$188,300	\$0			(\$188,300)	\$0	\$0	-100.0%	-100.0%	#DIV/0!
Tobacco Defeasance -- RIAC	\$105,150	\$48,431	\$48,431	\$31,519	(\$56,719)	\$0	(\$16,912)	-53.9%	-53.9%	-34.9%
Tobacco Securitization	\$124,000,000	\$0			(\$124,000,000)	\$0	\$0	-100.0%	-100.0%	#DIV/0!
UST	\$2,000,000	\$0			(\$2,000,000)	\$0	\$0	-100.0%	-100.0%	#DIV/0!
UST Recovery	\$55,239	\$80,000	\$50,000	\$50,000	(\$5,239)	(\$30,000)	\$0	44.8%	-9.5%	0.0%
	\$182,892,012	\$19,400,000	\$16,597,040	\$9,819,836	(\$166,294,972)	(\$2,802,960)	(\$6,777,204)	-89.4%	-90.9%	-40.8%
Lottery										
Games & Keno	\$59,443,940	\$62,500,000	\$59,700,000	\$59,000,000	\$256,060	(\$2,800,000)	(\$700,000)	5.1%	0.4%	-1.2%
Video Gaming Receipts	\$294,867,508	\$303,000,000	\$289,400,000	\$290,400,000	(\$5,467,508)	(\$13,600,000)	\$1,000,000	2.8%	-1.9%	0.3%
	\$354,311,448	\$365,500,000	\$349,100,000	\$349,400,000	(\$5,211,448)	(\$16,400,000)	\$300,000	3.2%	-1.5%	0.1%