

Unofficial Results -- Conference Summary
The Poverty Institute Report on
Revenue Estimating Conference November 2008

The Poverty Institute Revenue Estimating Conference REC Major Revenue Streams November 2008 GENERAL REVENUES	(IN MILLIONS OF DOLLARS)		Conference November Estimate FY2009	Change Budget As Enacted FY2009 vs. Conf. FY2009	Percent Growth Actual FY2008 vs. As Enacted FY2009	Percent Growth Actual FY2008 vs. Conference FY2009	Conference November Estimate FY2010	Change Conference FY2009 vs. FY2010	Percent Growth Conference FY2009 vs. FY2010
	Actual	Budget							
	FY2008	As Enacted Estimate FY2009							
TAXES									
Personal Income Tax	\$1,073.8	\$1,124.2	\$1,011.0	(\$113.2)	4.7%	-5.8%	\$1,017.8	\$6.8	0.7%
Business Corporations	\$151.4	\$161.0	\$108.0	(\$53.0)	6.3%	-28.7%	\$110.8	\$2.8	2.6%
Public Utilities Gross Earnings	\$99.4	\$100.0	\$104.5	\$4.5	0.6%	5.1%	\$106.8	\$2.3	2.2%
Sales and Use	\$845.4	\$863.1	\$831.0	(\$32.1)	2.1%	-1.7%	\$836.0	\$5.0	0.6%
Cigarettes	\$114.7	\$114.5	\$119.6	\$5.1	-0.2%	4.3%	\$116.7	(\$2.9)	-2.4%
TOTAL ALL OTHER TAXES:	\$236.6	\$237.5	\$228.0	(\$9.5)	0.4%	-3.6%	\$229.0	\$1.0	0.4%
TOTAL - Taxes	\$2,521.3	\$2,600.4	\$2,402.1	(\$198.2)	3.1%	-4.7%	\$2,417.1	\$15.0	0.6%
TOTAL - Departmental Revenues	\$352.1	\$347.6	\$331.5	(\$16.1)	-1.3%	-5.9%	\$222.5	(\$109.0)	-32.9%
TOTAL - Taxes & Departmentals	\$2,873.4	\$2,948.0	\$2,733.6	(\$214.4)	2.6%	-4.9%	\$2,639.6	(\$94.0)	-3.4%
OTHER SOURCES									
Other Miscellaneous	\$182.9	\$19.4	\$16.6	(\$2.8)	-89.4%	-90.9%	\$9.8	(\$6.8)	-40.8%
Lottery	\$354.3	\$365.5	\$349.1	(\$16.4)	3.2%	-1.5%	\$349.4	\$0.3	0.1%
TOTAL ALL OTHER SOURCES:	\$19.9	\$13.8	\$13.8	(\$0.1)	-30.5%	-30.8%	\$10.1	(\$3.7)	-26.9%
TOTAL- Other Sources	\$557.1	\$398.7	\$379.5	(\$19.3)	-28.4%	-31.9%	\$369.3	(\$10.2)	-2.7%
TOTAL- GENERAL REVENUE	\$3,430.5	\$3,346.7	\$3,113.1	(\$233.6)	-2.4%	-9.3%	\$3,008.9	(\$104.2)	-3.3%